



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, February 19, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,016	\$ 4,625	\$ 7,623	\$ 4,952
Tax and Loan Note Accounts (Table V)	538	6,906	49,446	33,926
Total Operating Balance	5,555	11,531	57,070	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 1,607	\$ 178,759	\$ 880,416	Public Debt Redemptions (Table III-B)	\$ 1,635	\$ 179,410	\$ 899,172
Agriculture Loan Repayments (misc) ¹	18	301	2,824	Commodity Credit Corporation	64	1,289	18,424
Commodity Credit Corporation	18	722	3,087	Defense Vendor Payments (EFT)	218	5,873	42,980
Customs and Certain Excise Taxes	77	1,259	8,779	Education Department	212	3,306	20,653
Deposits by States:				Energy Department	55	911	7,349
Unemployment	34	1,819	5,596	Family Support Payments (HHS)	9	97	779
Supplemental Security Income	0	250	1,292	Federal Employees Insurance Payments ..	91	1,388	9,312
Energy Department	11	196	2,235	Federal Highway Administration	52	789	7,852
Estate and Gift Taxes	83	1,074	9,530	Federal Salaries (EFT)	1,721	5,426	35,089
Federal Reserve Earnings	0	829	11,020	Food and Nutrition Service (misc)	75	863	5,859
Foreign Deposits, Military Sales	4	698	4,396	Food Stamps	73	1,117	7,091
Housing and Urban Development (HUD) ..	25	550	3,506	Health and Human Services Grants (misc) ..	178	2,204	15,124
Individual Income and Employment				Housing and Urban Development (HUD) ..	97	2,137	15,356
Taxes, Not Withheld	135	2,454	65,236	Interest on Public Debt	5	32,146	83,070
Postal Service	315	5,401	35,821	Labor Department	57	564	4,207
Taxes Received (Table IV)	1,619	27,660	194,487	Medicare	727	12,781	80,734
Other Deposits:				Medicaid	686	6,270	41,240
				Natl Aeronautics & Space Adm. (NASA) ..	34	575	4,746
				Postal Service Money Orders and Other ..	166	3,028	20,250
				Temporary Assistance for Needy			
				Families (HHS)	67	821	5,038
				Unemployment Insurance Benefits	115	1,528	8,158
				Other Withdrawals:			
				International Monetary Fund	-690	-3,073	-831
				IRS Tax Refunds Individual (EFT)	7,071	19,004	20,753
				Tennessee Valley Authority (net)	-70	-104	-71
Total Other Deposits	0	249	4,049	Unclassified	951	18,469	117,482
Change in Balance of Uncollected				Total, Other Withdrawals	7,262	69,490	320,683
Funds (closing balance \$ 115)	-3	14	83	Transfers to Depositories	0	1,855	156,789
Transfers from Depositories	10,048	109,023	577,663	Total Federal Reserve Account	13,600	333,866	1,809,954
Total Federal Reserve Account	13,991	331,260	1,810,018	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	3,681	58,261	387,487	(Table V)	10,048	109,023	577,663
Transfers from Federal Reserve Banks ..	0	1,855	156,789	Total Withdrawals (net of transfers)	13,600	332,012	1,653,165
Total Tax and Loan Note				Net Change in Operating Cash Balance	-5,976	-51,515	-33,323
Accounts (Table V)	3,681	60,115	544,275				
Total Deposits (net of transfers)	7,624	280,497	1,619,842				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, February 19, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 89,465	\$ 593,608
Regular Series	\$ 0	\$ 86,319	\$ 567,526	Notes	0	64,085	215,366
Cash Management Series	0	8,027	56,040	Bonds	0	1	220
Notes	0	49,196	158,400	Federal Financing Bank	0	0	0
Bonds	0	11,350	22,297				
Inflation - Indexed Securities Increment ..	-1	-26	392	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	56	918	5,474
Nonmarketable:				Government Account Series	56,574	834,398	5,330,431
Savings and Retirement Plan Series:				Domestic Series	0	0	44
Cash Issue Price	29	346	2,466	Foreign Series	0	200	3,407
Interest Increment	0	740	3,851	State and Local Series	0	2,668	16,547
Government Account Series	58,094	838,479	5,424,480	Other	0	0	8
Domestic Series	0	0	44				
Foreign Series	0	0	2,250				
State and Local Series	0	2,638	16,545				
Other	0	0	71				
Total Issues	58,122	997,069	6,254,361	Total Redemptions	56,630	991,736	6,165,105
				Net Change in Public Debt Outstanding	1,491	5,332	89,256

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 58,122	\$ 997,069	\$ 6,254,361
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,937	11,924
Bonds and Notes (-)	0	270	575
Government Account Transaction (-)	56,516	815,390	5,357,295
Interest Increment on Savings and Retirement Plan Series (-)	0	740	3,851
Inflation - Indexed Securities Increment ..	-1	-26	302
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,607	178,759	880,416
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	56,630	991,736	6,165,105
Government Account Transactions (-)	54,995	812,327	5,265,933
Total Public Debt Cash Redemptions	1,635	179,410	899,172

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,615,449	\$ 5,613,958	\$ 5,610,117	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	70,193	70,277	68,817	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	64	63	63	166
Total Subject to Limit	5,529,790	5,528,213	5,525,832	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 5,286	\$ 80,064	\$ 501,804
Individual Estimated Income Taxes	0	127	669
Railroad Retirement Taxes	9	348	1,650
Excise Taxes	15	2,580	27,953
Corporation Income Taxes	47	2,812	65,023
Federal Unemployment Taxes	5	658	1,937
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	111	2,083	-938
Total	5,473	88,673	598,099
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	624	11,158	82,690
Remittance Option Depositories	995	16,503	111,797
Tax and Loan Note Accounts	3,681	58,261	387,487
Inter-agency Transfers	173	2,752	16,126

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 98	\$ 461	\$ 6,347	\$ 6,906
Investments:				
Credits	11	285	3,386	3,682
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	98	461	8,719	9,278
Depository Initiated	0	213	557	770
Closing Balance Today	10	72	456	538

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 9,263	\$ 23,323	\$ 30,589
Business	131	2,251	16,117